

Office of Planning & Sustainable Development

Unlocking Federal Funds to Advance Hawai'i's Economic Future

City & County of Honolulu Economic Revitalization Commission May 21, 2024



U.S. Economic Development Administration (EDA) Funds Critical Local Economic Development and Disaster Recovery* Projects

• Kaua'i Economic Development Board, Creative Tech Center (\$0.1m, 2017)

Construction —

- MA'O (Waianae Redevelopment Corporation), Produce Processing and Training Facility (\$2.9m, 2017)
- HTDC, Entrepreneurs Sandbox (\$3m, 2014)
- UH, Culinary Institute of the Pacific (\$2.42m, 2012)
- FTZ, Trade Business Incubator (\$3m, 2010)

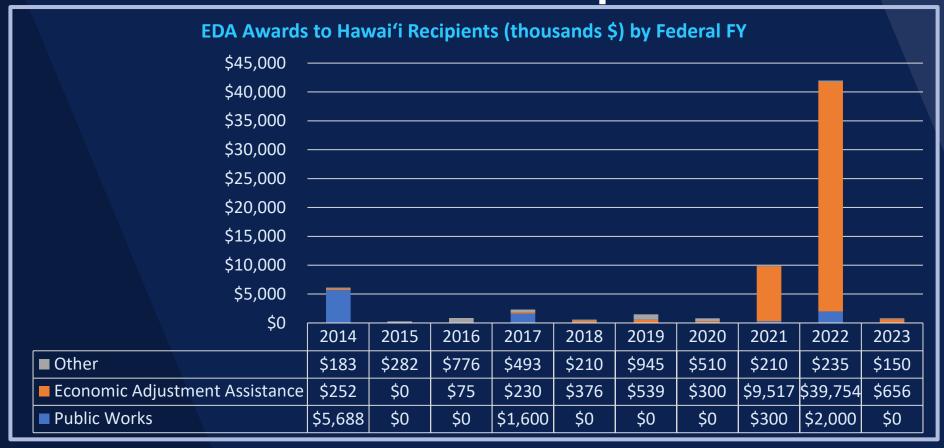
Non-Construction

- UH, Pacific Business Center Program (\$0.3m, 2020)*
- OEDB, APEC Business Development (\$0.25m, 2011)

- Maui Academy of Performing Arts, Performing Arts Campus (\$3.53m, 2022)*
- MEDB, Space Cluster Development (\$0.44m, 2019)
- UH, Maui Food Innovation Center (\$0.21m, 2018)
 - County of Hawai'i, Disaster Recovery Plan (\$0.25m, 2018)*
 - Kohala Center, Accelerator Renovation (\$2.18m, 2014)
 - NELHA, Aquaculture / Ocean Tech Incubator (\$3m, 2012)



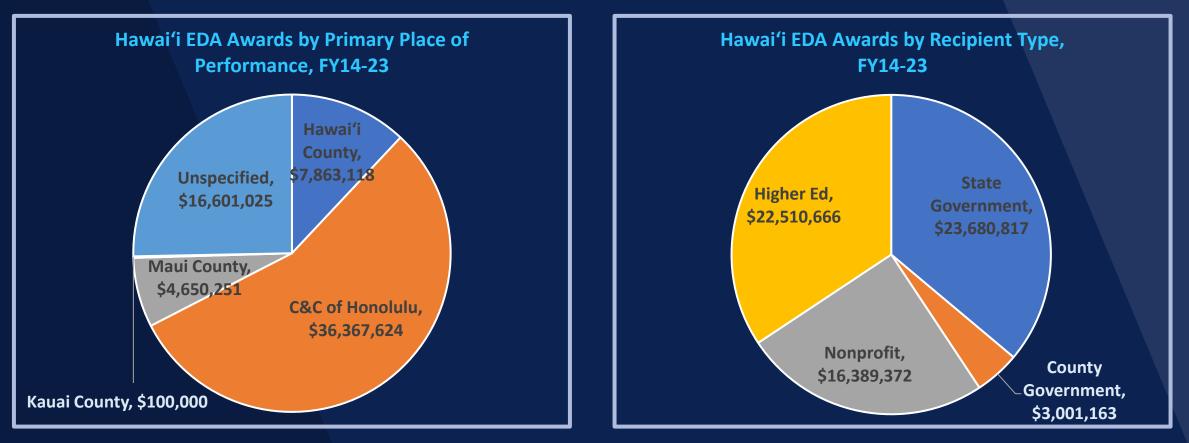
Non-Construction Grants Have Been Steady Resource for Economic Development



Source: USASpending.gov



EDA Programs Largely Underutilized by County Governments



Source: USASpending.gov



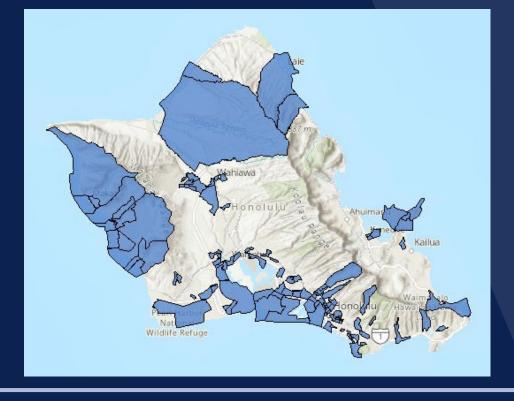
EDA Funding Dependent on Economic Distress Criteria

 Distress Report O Demographic Report Download Data Economic Distress Criteria 24-month Avg. BLS Unemployment Rate ending March 2024 2022 Per Capita Personal Income (BEA PCPI) 2022 Per Capita Money Income (ACS 5-year PCMI) 										
	24 Month Unemployment	Threshold Calculation	BEA PCPI	Threshold Calculation	ACS 5- Year PCMI	Threshold Calculation				
Selected Region	3.11	-0.53	\$61,959	94.6	\$42,683	103.4				
U.S.	3.64	0.00	\$65,470	100.0	\$41,261	100.0				
Hawaii County, Hl	3.19	-0.45	\$49,476	75.6	\$37,236	90.2				
Honolulu County, HI	2.93	-0.71	\$64,936	99.2	\$44,026	106.7				
Kauai County, Hl	2.85	-0.79	\$56,697	86.6	\$39,372	95.4				
Maui County, HI	4.08	0.44	N/A	N/A	\$42,607	103.3				

OR

Unemployment rate of at least one percentage point greater than national average (i.e., Threshold Calculation ≥ 1.00) Per capita income of 80% or less than national average (i.e., Threshold Calculation ≤ 80.0)

C&C of Honolulu Census Tracts Meeting EDA Distress Criteria



Source: StatsAmerica, using U.S. Census Bureau (ACS 5-year PCMI) data



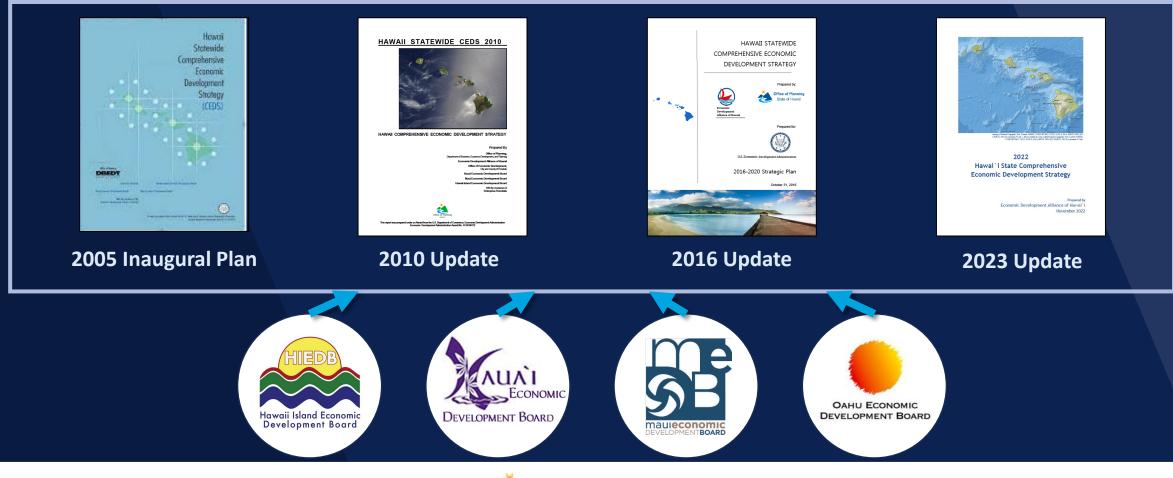


Unlocking (More) EDA Funds





5-Year Comprehensive Economic Development Strategy (CEDS) Plan is Required to Access EDA Funds



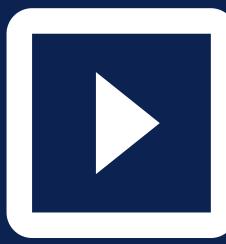


Economic Development District (EDD) Designation Unlocks Access to More EDA Funds to Advance Hawai'i's Economic Future



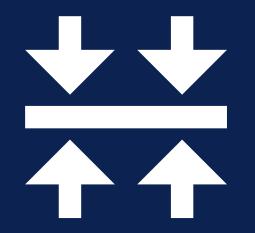
ELIGIBILITY

Broadened eligibility within EDD region (i.e., statewide)



COORDINATION

Persistent planning and implementation coordination



EDA RELATIONSHIP

Reinforces and codifies state's relationship with EDA



CAPACITY

Strengthens local capacity to maximize drawdown of federal funds



Projects Located in EDD Region Receive Majority of EDA Investments

TABLE 3

EDA Total Project Investment in Economic Development District, 2010–2021

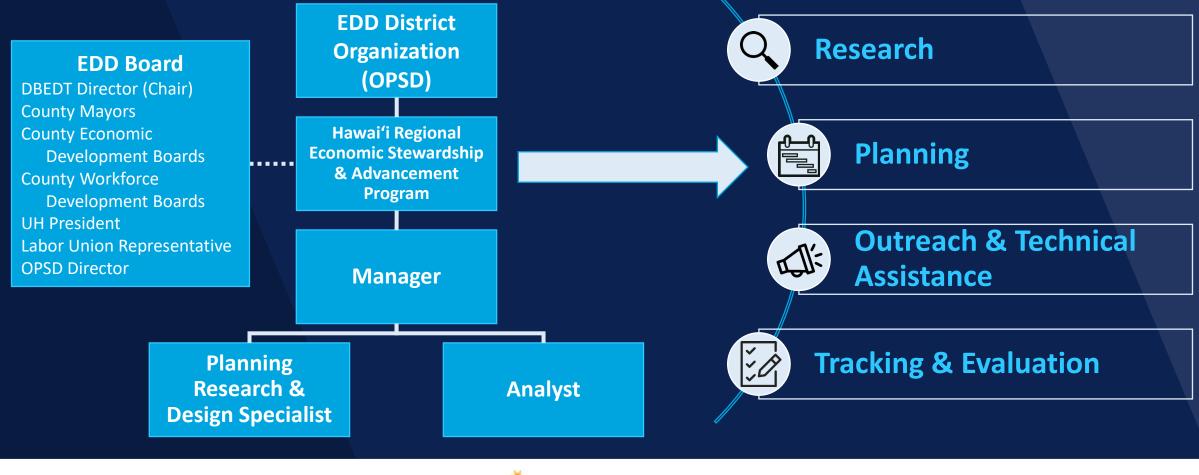
	Share of total population	Number of grants	Grants per 100,000 people	Total project investment (in millions)	Total project investment per capita
All projects					
Inside an EDD	52%	6,752 (77%)	4.1	\$7,563 (71%)	\$46
Outside an EDD	48%	2,053 (23%)	1.4	\$3,017 (29%)	\$20
Total	100%	9,422 (100%)	3.0	\$10,923 (100%)	\$34
Construction projects					
Inside an EDD	52%	1,421 (79%)	0.9	\$5,229 (74%)	\$32
Outside an EDD	48%	378 (21%)	0.3	\$1,859 (26%)	\$12
Total	100%	1,801 (100%)	0.6	\$7,091 (100%)	\$23
Nonconstruction projects					
Inside an EDD	52%	5,331 (77%)	3.3	\$2,333 (68%)	\$14
Outside an EDD	48%	1,675 (23%)	1.1	\$1,157 (32%)	\$8
Total	100%	7,621 (100%)	2.4	\$3,833 (100%)	\$13

Sources: 2008-2012 American Community Survey and EDA program data.

Notes: All amounts are adjusted for inflation to 2021 dollars. All projects between 2010 and 2021 are included except those with missing geography information (numbering 617 projects). Total rows reflect the totals for each column, including projects with missing geographic information. EDD = economic development district.

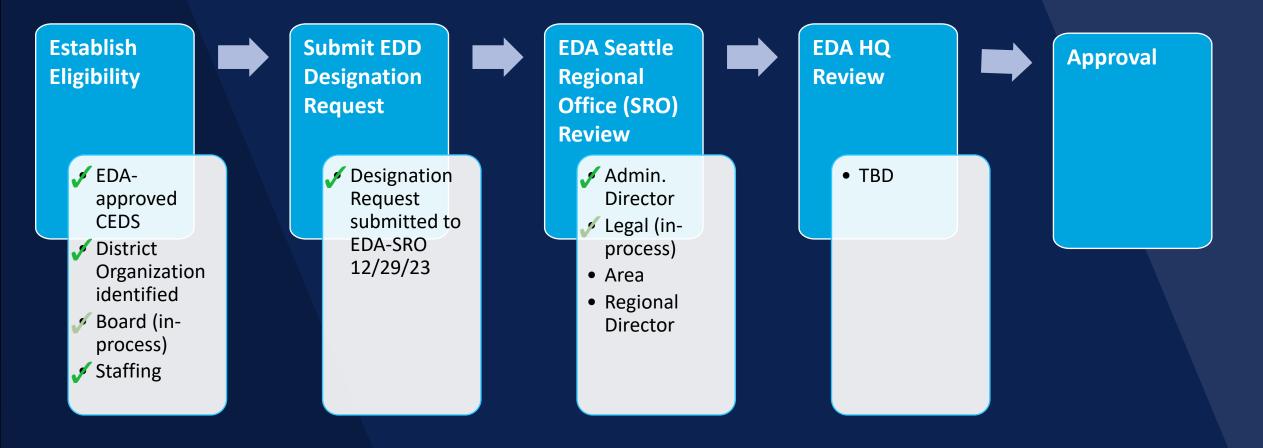


EDD Will Strengthen Coordination and Capacity to Maximize Drawdown and Impact of Federal Funds





EDD Designation Process and Status







Mahalo!

